

# Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# **Final Fiscal Note**

**Drafting Number:** LLS 22-0800 Date: June 27, 2022 **Prime Sponsors:** Rep. Herod; Ransom Bill Status: Signed into Law Sen. Hansen Fiscal Analyst: Matt Bishop | 303-866-4796 Matt.Bishop@state.co.us **Bill Topic:** TRANSFERS FROM GENERAL FUND TO CAPITAL CONSTR. FUND Summary of ☐ State Revenue ☐ TABOR Refund **Fiscal Impact:** ☐ State Expenditure ☐ Local Government ☐ Statutory Public Entity The bill makes transfers to the Capital Construction Fund to balance it for FY 2021-22 supplemental appropriations. **Appropriation** No appropriation is required. **Summary: Fiscal Note** This fiscal note reflects the enacted bill. Status:

# Table 1 State Fiscal Impacts Under HB 22-1195

		Current Year FY 2021-22	Budget Year FY 2022-23	Out Year FY 2023-24
Revenue			-	-
Expenditures			-	-
Transfers	General Fund	(\$5,063,906)	-	-
	Capital Construction Fund	\$4,113,216	-	-
	IT Capital Account	\$950,690		
	Net Transfer	\$0	-	-
Other Budget Impacts			-	-

## **Summary of Legislation**

The bill makes transfers to the Capital Construction Fund and the Information Technology Capital Account within the Capital Construction Fund to balance the Capital Construction Fund and Information Technology Capital Account for FY 2021-22 supplemental appropriations.

### **State Transfers**

On April 1, 2022, the bill transfers from the General Fund:

- \$4,113,216 to the Capital Construction Fund; and
- \$950,690 to the Information Technology Capital Account in the Capital Construction Fund.

### **Effective Date**

This bill was signed into law by the Governor and took effect on March 7, 2022.

### **State and Local Government Contacts**

Joint Budget Committee